



Pare Hauraki Fishing Trust

ANNUAL PLAN 2014-2015

INTRODUCTION

This is the Annual Plan for the Pare Hauraki Fishing Trust (PHFT) for the period commencing 01 October 2014 to 30 September 2015. The plan sets out the objectives that the Trust wants to achieve in the next 12 months.

The purpose of the Trust is set out in the Maori Fisheries Act 2004 and in the Deed of the Pare Hauraki Fishing Trust. In brief, the Trust is to hold, manage and administer the trust fund for every charitable purpose benefitting the Iwi of Hauraki and all members of the 12 Iwi of Hauraki, irrespective of where they live.

The Trust has established Pare Hauraki Asset Holdings Limited to receive and manage the fisheries and aquaculture settlement assets.

The key focus of the Trust this year will be to:

- Exercise good governance
- Maintain strategic relationship with the PHAHL
- Complete the transfer of fisheries and aquaculture assets
- Progress further aquaculture settlement of the Crown's obligations in the Environment Waikato region and Auckland areas;
- To ensure PHFT is appropriately structured to meet its objectives and legislative requirements and is developed as a standalone entity.

Key activities will be to complete agreements to transfer the remaining fisheries and aquaculture assets from Te Ohu Kaimoana; to successfully bring an end to the dispute brought by Waikato and others; to reach further agreement with the Crown under the new aquaculture regime in the Waikato Regional Council area and Auckland area; continue to exercise good governance and increase the knowledge of our trustees on the fishing industry; to review the strategic direction of the Trust and to deliver the distribution of benefits program via the Hauraki Maori Trust Board.

The period that each Iwi will have to decide whether it wishes to exercise its rights under the Trust Deed withdrawal provisions has been extended from the initial deadline of March 2014 to a future date as a result of the Hauraki Collective Treaty negotiations with the Crown. Amending legislation will be introduced along with the Treaty Settlement legislation giving effect to the Hauraki Settlement

For settlement quota that is held by the PHAHL, the Trust will expect a return from the company and for the PHAHL to pay a dividend comparable to that achieved in the previous year. The Trust does not propose to sell or exchange any settlement quota in the coming year.



*Building the Hauraki
Nation, together*

STRATEGIC OBJECTIVE 1

Exercise good governance.

- Annual Report and Annual Plan documents are available 20 working days prior to the Annual General Meeting.
- Consolidation and audits of PHFT and PHAHL completed in timely manner.
- Trustees to increase their information and knowledge of fisheries and aquaculture.
- To review strategic direction of Trust.

STRATEGIC OBJECTIVE 2

Maintain strategic relationship with PHAHL

- Maintain reporting and relationship building between the Boards, Chairs and executives of PHFT and PHAHL.
- Review key documents such as Statement of Corporate Intent and Financial Investment Policy.
- Review appointments to the AHC both independent directors and PHFT trustees.
- Receive and approve AHC Annual plan for 2015-2016 period setting out:
 - Key strategies or use and development of fisheries assets it holds
 - Expected financial return on settlement assets
 - Its program to manage sale of ACE
 - Its program to reorganize settlement quota held by it
 - Any proposal to change company's constitution.

STRATEGIC OBJECTIVE 3

Complete transfer of aquaculture pre-commencement settlement assets from Crown and Te Ohu Kaimoana.

- Sign Regional Agreements with relevant parties for Bay of Plenty and Auckland (Aotea) regions.
- Sign Allocation Agreements with Te Ohu Kaimoana for Bay of Plenty and Auckland (Aotea) regions.
- Settlements agreed and transferred by end of September 2015.

STRATEGIC OBJECTIVE 4

Progress transfer of aquaculture settlement assets regarding all new water space and other arrangements under the new regime

- Finalise the resolution of dispute brought by Waikato Te Kauhanganui Limited (from Pukorokoro to Waitemata Harbour)
- Confirm and transfer authorisations for Wilson's B and finfish area in Coromandel if agreed by the Trust
- Extend statutory arrangements to settle aquaculture assets in Environment Waikato Region and Auckland area under new regime to September 2015
- Assess options and reach agreement with the Crown on the type of aquaculture assets sought to settle Crown's obligations in the Environment Waikato Region as per the new regime and the Auckland area



STRATEGIC OBJECTIVE 5

Complete transfer of fisheries assets from Te Ohu Kaimoana

- Transfer assets for Aotea and from Waitemata Harbour to Te Arai Point.
- Complete transfer of assets for Whitianga Harbour.
- Complete transfer of freshwater quota

STRATEGIC OBJECTIVE 6

To ensure PHFT is appropriately structured to meet its objectives and legislative requirements and is developed as a standalone entity.

- Review its own Strategic Directions.
- Maintain Service Agreement with HMTB confirming:
- Services that HMTB will administer (Grants program) on behalf of the Trust.
- Shared services, "Managerial, Administrative, Financial, Communication strategy and Iwi Register" Cost.
- Continue plan to develop active communication strategy (website, logo, letterhead etc) to establish PHFT as standalone entity to ensure its services are well understood by its members.
- Review distribution of benefits and grants for 2014-2015 year.
- Ensure settlement rights are protected.
- Increase Tribal Register
- Enhance registration and approval process
- Maintain up to date Tribal Register.

PARE HAURAKI FISHING TRUST BUDGET 2014 - 2015

		BUDGET 2014-2015
INCOME		
Dividend from PHAHL		750,000
GOVERNANCE OPERATIONAL COSTS		
Trustees Fees & Travel		
- Internal - BOT mtgs, AGM, Specials	33,360	
- External	14,500	
Management services	75,000	
Staffing services	47,000	
Hui expenses, eg: Catering etc	7,240	
Media expenses - AGM, Adevrt'g, Subs & Pubs	2,500	
Printing, Stationery, Postage etc	6,200	
Vehicle rental & running	10,000	
External Auditors	8,000	
Trustees Liability Insurance	7,000	210,800
PHFT PROGRAMME COSTS		
Contribution to HMTB Iwi Register	30,000	30,000
Management of Grants programme	29,200	29,200
Distribute Education Grants	100,000	
Distribute Sports Grants	20,000	
Distribute Marae Grants	100,000	
Distribute Cultural Grant	10,000	
Distribute Iwi Grants	240,000	
Distribute Kaumatua Kaunihera Grant	10,000	480,000
Total costs		750,000
SURPLUS (DEFICIT)		0



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